

A meeting of the Berkley Public Safety Pension Board was called to order by Chairperson Herriman at 04:00 PM on Monday October 21, 2019.

Present: Chairperson Herriman
 Treasurer Pollock
 Member Maisonneuve
 Member Robinson

Absent: Secretary Smith

Others Present: None

APPROVAL OF THE AGENDA

A motion was made by Robinson, to approve the agenda with support by Maisonneuve.

Ayes: Herriman, Pollock, Maisonneuve, Robinson

Nays: None

Abstain: None

Absent: Smith

Motion Carried

APPROVAL OF MINUTES

A motion was made by Maisonneuve, supported by Robinson, to approve the August 19, 2019 minutes.

Ayes: Herriman, Pollock, Maisonneuve, Robinson

Nays: None

Abstain: None

Absent: Smith

Motion Carried

CITIZEN COMMENTS – None

OLD BUSINESS – None

NEW BUSINESS –

1. Invoices

Invoices were presented from Plante Moran, Richmond Capital, Loomis Sayles and Sullivan, Ward, Asher and Patton and Gabriel Roeder Smith. An additional invoice from Gabriel Roeder Smith was removed from the agenda as it did not require pension funds. Pollock confirmed all were within normal ranges.

A motion to pay the bills was made by Robinson and supported by Maisonneuve.

Ayes: Herriman, Pollock, Maisonneuve, Robinson
Nays: None
Abstain: None
Absent: Smith
Motion Carried

2. Richmond Capital 3rd Quarter Summary

Maisonneuve brought to the board's attention some questions he had regarding the performance of Richmond Capital. The board agreed to add an item to next month's agenda to address the questions with the Plante Moran advisors.

A motion to receive and file the report was made by Robinson and supported by Maisonneuve.

Ayes: Herriman, Pollock, Maisonneuve, Robinson
Nays: None
Abstain: None
Absent: Smith
Motion Carried

3. Proposal by Gabriel Roeder Smith to prepare Annual Statements and Summaries

Pollock stated the cost was estimated to be under \$3,000 which was in line with the cost for the previous year. A motion to approve was made by Maisonneuve and supported by Robinson.

Ayes: Herriman, Pollock, Maisonneuve, Robinson
Nays: None
Abstain: None
Absent: Smith
Motion Carried

ADJOURNMENT

A motion to adjourn was made by Robinson, supported by Maisonneuve at 04:11 PM.

Ayes: Herriman, Pollock, Maisonneuve, Robinson
Nays: None
Abstain: None

Absent: Smith
Motion Carried

Next regularly scheduled meeting date is November 18, 2019 at 04:00 PM.